



REPUBLIC OF ESTONIA  
MINISTRY OF FINANCE

**INNOVATIVE APPROACHES TO SUSTAINABLE AND INTEGRATED DEVELOPMENT IN THE BALTIC STATES 2021–2027:  
PO 5 “EUROPE CLOSER TO CITIZENS”/ FINANCIAL INSTRUMENTS, INVESTEU/ TECHNICAL ASSISTANCE**

**19–20 February 2020  
Vilnius, Lithuania**

**AGENDA**

**19 February 2020 (Wednesday)**

Timing 🕒	Agenda Item
8:45 – 17:00	<b>A study visit for financial instruments practitioners (DG Regio, Managing authorities, NPIs)</b>
18:30 – 20:00	<b>Networking Dinner (for all participants)</b> <i>Venue: “Beef Room” Restaurant (Hilton Garden Inn, Gedimino Ave. 44B)</i>

**20 February 2020 (Thursday)**

*Venue: Hilton Garden Inn, Gedimino Ave. 44B*

Timing 🕒	Agenda Item	
8:30 – 9:00	<b>Registration</b>	
9:00 – 9:10	<b>Welcome speech and opening of the seminar</b> <i>(venue: Curonian – Selonian room)</i>  <i>Ms. Loreta MASKALIOVIENĖ, Vice-Minister, Ministry of Finance of the Republic of Lithuania, a Representative of the Republic of Lithuania</i>  <i>Ms. Angela MARTINEZ-SARASOLA, Head of Unit Estonia, Finland, Latvia and Lithuania, DG Regional and Urban Policy, European Commission</i>	
<b>Parallel Seminars</b>		
9:10 – 9:40 (30 min.)	<b>PO 5, Curonian – Selonian Room</b>	<b>Financial Instruments and InvestEU, Prussian Room</b>
	<b>PO5 – A New Approach to Address Territorial Challenges and Support Integrated Development</b>  <i>Mr. Marek TEPLANSKY - Head of Unit of Inclusive Growth, Urban and Territorial Development, DG Regional and Urban Policy, European Commission (15 min.)</i>  Questions and Answers	<b>Session 1 – Financial Instruments in Post 2020</b> <i>Introduction by: Axel BADRICHANI, Deputy Head of Unit, Financial Instruments and relations with International Financial Institutions, DG Regional and Urban Policy, European Commission</i>  <ul style="list-style-type: none"> <li>• <b>New CPR provisions for financial instruments – will simplifications work? The Commission’s view</b></li> <li>- <b>The latest update after the triologue meetings</b></li> </ul>

<p><b>9:40 – 10:40</b> (60 min.)</p>	<p><b>Session 1: Functional Area Approach: Experience in Identifying Functional Areas; Results of the Pilot Projects</b></p> <p><i>Moderated by: Ms. Asta AVIETĒ, Programme Assistant, Unit Estonia, Finland, Latvia and Lithuania, DG Regional and Urban Policy, European Commission</i></p> <p><i>Presentation by: Mr. Andrius VALICKAS, Chief Advisor, Regional Policy Group, Ministry of the Interior of the Republic of Lithuania and Mr. Dovydas KAMINSKAS, Mayor, Municipality of Tauragė District (15 min.)</i></p> <p><b>Discussion</b></p> <p><b>Questions and Answers</b></p>	<p><b>- CPR provisions concerning:</b></p> <ul style="list-style-type: none"> <li>➤ Ex-ante assessment and FIs, what are the main changes, design towards simplification;</li> <li>➤ Combination, including capital rebate;</li> <li>➤ Management costs and fees (direct award);</li> <li>➤ Implementation of equity instruments, continuation of FI across the programming periods.</li> </ul> <p><i>Presentation by: Ms. Ieva ZALITE, Policy Officer, Unit Financial Instruments and Relations with International Financial Institutions, DG Regional and Urban Policy, European Commission (20 min.)</i></p> <p><b>• Baltic States Ambitions and Initiatives for the Future – Directions for Financial Instruments in Post 2020</b></p> <p><i>LT: Presentation by: Ms. Agnė KAZLAUSKAITĒ, Head of Financial Instruments Unit, Investment Department, the Ministry of Finance of the Republic of Lithuania (20 min.)</i></p> <p><i>EE: Presentation by: Mr. Magnus URB, Head of Cohesion Policy and Strategic Planning, State Budget Department, Estonian Ministry of Finance (15 min.)</i></p> <p><i>LV: Presentation by: Mr. Boriss KŅIGINS, Deputy Director/ Mr. Andrejs ZAMBŽETSKIS, Senior expert, EU Funds Strategy Department, Ministry of Finance of the Republic of Latvia (15 min.)</i></p> <p><b>Discussion (20 min.)</b></p>
<p><b>10:40 – 11:00</b></p>	<p><b>Coffee Break</b></p>	
<p><b>11:00 – 12:00</b> (60 min.)</p>	<p><b>Session 2: Strategic Dimension of Territorial Development:</b></p> <ul style="list-style-type: none"> <li>- <b>quality and role of the regional development strategies;</b></li> <li>- <b>mainstreaming of the territorial aspects into the sectoral policy strategies</b></li> </ul> <p><i>Moderated by: Mr. Renaldo MANDMETS, Programme Manager, Unit Estonia, Finland, Latvia and Lithuania, DG Regional and Urban</i></p>	<p><b>Session 2 – InvestEU</b></p> <ul style="list-style-type: none"> <li>• state of play of the overall design of the Invest EU;</li> <li>• role of the MA and the potential Implementing Partner during the programming to prepare a contribution to InvestEU;</li> <li>• opportunities for a specific context (a few private investors, a conservative banking sector, most of portfolios are small and risky; the capital of the national</li> </ul>

	<p><i>Policy, European Commission</i></p> <p><i>Presentation by: Ms. Kaire LUHT, Head of Regional Policy Unit, Regional Development Department, Ministry of Finance of the Republic of Estonia (15 min.)</i></p> <p><b>Discussion</b></p> <p><b>Questions and Answers</b></p>	<p>promotional banks is also small);</p> <ul style="list-style-type: none"> <li>• possibilities for reprogramming under shared management.</li> </ul> <p><i>Presentation by: Mr. Tsvyatko VELIKOV, Policy Officer, Unit Financial Instruments and Relations with International Financial Institutions, DG Regional and Urban Policy, European Commission (10 min.)</i></p> <p><b>Presentations by the representatives from LT, EE, LV Managing Authorities covering the following questions:</b></p> <ol style="list-style-type: none"> <li>1. Do you consider contributing the Member State compartment of InvestEU?</li> <li>2. If yes, to which areas (InvestEU windows)? What is the state of play of preparing your contribution? Do you consider combining the Member State compartment with the EU compartment?</li> <li>3. If no, why?</li> </ol> <p><i>LT: Presentation by: Ms. Inga BEILIŪNIENĒ, Deputy CEO, Investments and Business Guarantees (INVEGA) (10 min.)</i></p> <p><i>EE: Presentation by: Mr. Henrik KUTBERG, Estonian Ministry of Economy and Communications, Expert of start-up policy and financial instruments (10 min.)</i></p> <p><i>LV experience: Mr. Boriss KŅIGINS, Deputy Director/ Mr. Andrejs ZAMBŽETSKIS, Senior expert, EU Funds Strategy Department, Ministry of Finance of the Republic of Latvia (10 min.)</i></p> <p><b>Discussion (20 min.)</b>  <i>Moderated by: Mr. Axel BADRICHANI, Deputy Head of Unit, Financial Instruments and Relations with International Financial Institutions, DG Regional and Urban Policy, European Commission</i></p>
<p><b>12:00 – 13:00</b></p>	<p><b>Networking Lunch</b></p>	
<p><b>13:00 – 14:00</b> (60 min.)</p>	<p><b>Session 3: Governance and Administrative Capacity:</b></p> <ul style="list-style-type: none"> <li>- lessons learnt from the current programming period (based on evaluation results)</li> <li>- plans to increase the</li> </ul>	<p><b>Session 3 – Audit of Financial Instruments in 2014–2020. Less is More?</b></p> <ul style="list-style-type: none"> <li>• New EU guidelines for audit of financial instruments – practical insights</li> </ul> <p><i>Presentation by: Ms. Oana DORDAIN,</i></p>

	<p><b>administrative capacity</b></p> <p><i>Moderated by: Mr. Jeroen VAN OEL, Programme Manager, Unit Estonia, Finland, Latvia and Lithuania, DG Regional and Urban Policy, European Commission</i></p> <p><i>Presentation by: Mr. Normunds STRAUTMANIS, Head of Evaluation Unit, EU Funds Strategy Department, Ministry of Finance of the Republic of Latvia (5–10 min.)</i></p> <p><i>Presentation by: Mr. Raivis BREMŠMITS, Director of Department of Regional Policy, Ministry of Environmental Protection and Regional Development of the Republic of Latvia (5–10 min.)</i></p> <p><b>Discussion</b></p> <p><b>Questions and Answers</b></p>	<p><i>Policy Officer, Unit Financial Instruments and relations with International Financial Institutions, DG Regional and Urban Policy, European Commission (10-15 min.)</i></p> <ul style="list-style-type: none"> <li>• Examples of FI auditing scope &amp; findings in 2014–2020</li> </ul> <p><b>LT practice:</b> <i>presentation by Ms. Laurita KAZICKIENĒ, Advisor of Financial Instruments Unit, Investment Department, the Ministry of Finance of the Republic of Lithuania (10 min.)</i></p> <p><b>EE practice:</b> <i>presentation by Ms. Carmen KRESSA, Service Coordinator for Financial Instruments, State Shared Service Centre (10 min.)</i></p> <p><b>LV practice:</b> <i>presentation by: Mr. Boriss KŅIGINS, Deputy Director/ Mr. Andrejs ZAMBŽETSKIS, Senior expert, EU Funds Strategy Department, Ministry of Finance of the Republic of Latvia (10 min.)</i></p> <p><b>Discussions</b></p> <p><i>Moderated by: Mr. Axel BADRICHANI, Deputy Head of Unit, Financial Instruments and relations with International Financial Institutions, DG Regional and Urban Policy, European Commission</i></p> <p><b>Wrap up of the Meeting</b></p>
<p><b>14:00 – 15:00</b> (60 mins.)</p>	<p><b>Session 4: Next steps for Building the Intervention Logic and Programming Arrangements</b></p> <p><i>Mr. Marek TEPLANSKY, Head of Unit of Inclusive Growth, Urban and Territorial Development, DG Regional and Urban Policy, European Commission</i></p> <p><i>Ms. Angela MARTINEZ-SARASOLA, Head of Unit Estonia, Finland, Latvia and Lithuania, DG Regional and Urban Policy, European Commission</i></p> <p>Representatives of 3B MAs:</p> <p><b>LT:</b> <i>Ms. Rūta Dapkutė-Stankevičienė, Investment Department Director, Ministry of Finance of the Republic of</i></p>	

	<p><i>Lithuania</i></p> <p><b>EE:</b> Mr. Magnus URB, Head of Cohesion Policy and Strategic Planning, State Budget Department, Estonian Ministry of Finance</p> <p><b>LV:</b> Mr. Boriss KŅIGINS, Deputy Director of EU Funds Strategy Department, Ministry of Finance of the Republic of Latvia</p> <p><b>Discussion, Questions and Answers</b></p> <p><b>Wrap-up of the Discussions</b></p>
<b>15:00 – 15:20</b>	<b>Coffee Break</b>
<b>TECHNICAL ASSISTANCE</b>	
<b>15:20 – 16:30</b> (60 min.)	<p><b>New Requirements for Capacity Building and Technical Assistance in the New Programming Period:</b> <i>flat rate, “real cost” financing not linked to costs and roadmaps for administrative capacity building.</i></p> <p><i>Presentation by: Ms. Ieva ČERNIŪTĒ, Policy Officer, Unit Administrative Capacity Building and European Solidarity Fund, DG Regional and Urban Policy, European Commission</i></p> <p><b>Baltics States Progress with Programming Technical Assistance and Challenges in the New Programming Period</b></p> <ul style="list-style-type: none"> <li>- <b>LT:</b> Ms. Viktorija BOIKO, Chief Specialist, Management and Control System Division, Investment Department, Ministry of Finance of the Republic of Lithuania (5 min.)</li> <li>- <b>EE:</b> Mr. Urmo MERILA, Head of Grants Development Department, State Shared Service Centre (5 min.)</li> <li>- <b>LV:</b> Ms. Solveiga OZOLA, EU Funds System Management Department Director, Ministry of Finance of the Republic of Latvia (5 min.)</li> </ul> <p><b>Questions and Answers Session</b></p> <p><b>Wrap-up of the Discussions</b></p>

*Wireless access in the conference venue – login: Hilton Honors Lobby; password: Hilton*